

**CODE OF PRACTICES AND PROCEDURES
FOR FAIR DISCLOSURE OF UNPUBLISHED
PRICE SENSITIVE INFORMATION
(CODE OF FAIR DISCLOSURE)
WAISL LIMITED**

A. Overseeing and Coordinating Disclosure

The Code of practices and procedures for Fair Disclosure of Unpublished Price Sensitive Information (Code of Fair Disclosure) is made pursuant to Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Schedule A to these Regulations.

In view of this code, WAISL:

- i. Shall make prompt public disclosure of Unpublished Price Sensitive Information that would impact price discovery as soon as credible and concrete information come into being in order to make such information generally available.
- ii. Shall ensure uniform and universal dissemination of Unpublished Price Sensitive Information to avoid selective disclosure.
- iii. The Compliance Officer shall be the Chief Investor Relations Officer (CIRO) who shall deal with dissemination of information and disclosure of Unpublished Price Sensitive Information.
- iv. The Company shall promptly disseminate Unpublished Price Sensitive Information that gets disclosed selectively, inadvertently or otherwise to make such information Generally Available.
- v. Shall provide an appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- vi. Shall ensure that information shared with analysts and research personnel is not Unpublished Price Sensitive Information.
- vii. Shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
- viii. Shall handle all Unpublished Price Sensitive Information on a need-to-know basis.

B. Determination of Legitimate Purposes:

- i. "Legitimate purpose" shall include sharing of Unpublished Price Sensitive Information in the ordinary course of business with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations.
- ii. Any person in receipt of UPSI, pursuant to (i) above shall be considered an "Insider" and due notice shall be given to such person to maintain confidentiality of such UPSI.

C. Amendment

The Board of Directors of the Company, in compliance with applicable laws, rules & regulations, may amend these codes as and when deemed necessary. The amendment in the Disclosure Code shall be promptly intimated to the stock exchanges where the securities are listed.

This code of fair disclosure is being approved by Board of Directors and shall be effective from November 13, 2023.