

**FAMILIARISATION PROGRAMME FOR  
INDEPENDENT DIRECTORS**

**WAISL LIMITED**

Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (herein referred to as “LODR Regulations”) inter-alia stipulates, that the listed entity shall familiarize the Independent Directors about their roles, rights, responsibilities in the listed entity, nature of the industry and business model of the listed entity etc., through various programmes.

The Company encourages and supports its Directors to update themselves with the rapidly changing regulatory environment.

### **Purpose and Objective**

The Familiarisation programme(s) are structured to assist the Independent Directors of WAISL Limited (herein referred as “WAISL” or “the Company”) to understand the Company and its business, so as to enable them in effective discharge of their duties.

At the time of appointment of new Directors are informed about their role and responsibilities and are given an overview of business, operations and business model of the Company, including overview of the IT sector. Immediately after appointment, Independent Director(s) are provided with, inter-alia, copies of the following documents:

- A) Annual Reports of the Company;
- B) Criteria of independence applicable on Independent Directors as per LODR Regulations and the Companies Act, 2013.
- C) Copies of Code of Conduct for Board of Directors and Senior Management, Code for Regulating, Monitoring and Reporting of Trading by Designated Persons and For Fair Disclosure and other relevant policies of the Company.
- D) Schedule IV of the Companies Act 2013 i.e., Code for Independent Directors.

### **Ongoing Familiarisation modules**

On regular basis, following inputs are provided for familiarization with the Company:

- A) Presentations on business and performance of the Company, to familiarize the Independent Directors with the strategy, operations and functions of the Company and to enable them to be in a position to take well-informed timely decisions and contribute significantly.
- B) Each Director of the Company has complete access to information relating to the Company.
- C) Board Members are promptly updated about regulatory requirements and new developments in LODR Regulations, Companies Act, 2013 etc.
- D) Independent Directors have the freedom to interact with the Company’s management during the meetings of Board/Committee(s) of Directors or otherwise.
- E) Need based training and Familiarisation is provided to Board Members through various seminars, conferences, training programmes etc. from time to time.
- F) Board members are also encouraged to advise the Company to adopt further programmes for their familiarization with the Company.

This is being approved by the Board of Directors and shall be effective from November 13, 2023.