

No.: WAISL/BSE/Outcome/2023

Date: 13<sup>th</sup> November, 2023

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001  
**Scrip Code: 975113**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting pursuant to Regulation 51(2) and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015]**

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of SEBI (LODR) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. November 13, 2023, have, inter alia, considered and approved the following:

1. The Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023, together with the Limited Review Report of the Statutory Auditors thereon;
2. Shifting of Registered Office from Building no. 301, 1st Floor, Project Office, Wing D, New Udaan Bhawan Complex, Opp. Terminal-3, IGI Airport, State New Delhi to 3rd Floor, Unit no. 310 (East Wing) Worldmark- 1, Asset Area no. 11, Hospitality District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi-110037.

Pursuant to Regulation 52 of the SEBI (LODR) Regulations 2015, we are enclosing herewith the following documents:

1. Copy of the Unaudited Financial Results for the quarter and six months ended September 30, 2023, along with Limited Review Report issued by the Statutory Auditors.
2. A NIL certificate of Security Cover in respect of 9.45% Unsecured, Redeemable, Non-Convertible, Non-Cumulative, Taxable Debentures (ISIN: INE07XR08015) pursuant to the provisions of Regulation 54 of SEBI (LODR) Regulations, 2015.



**Corporate Office:**

1st floor, Wing D, Building No. 301, New Udaan Bhawan Complex, Opp. T3, IGI Airport, New Delhi-110037.

**Registered office:**

No. 109, K.H. Road, Shanthi Nagar, Bangalore - 560027; Tel: + 91-80-45114500;  
Website – [waisl.in](http://waisl.in), CIN No. U72200KA2009PLC051272, Email Id - [Info@waisl.in](mailto:Info@waisl.in)

3. The Disclosure of Related Party Transactions for the half year ended September 30, 2023 pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015.
4. A statement indicating the utilization of issue proceeds of Non-Convertible Debentures and NIL statement of deviation and variation in the use of issue proceeds for the Quarter ended September 30, 2023, pursuant to Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015.

The Financial Results are also being published in the newspaper as required under the SEBI (LODR) Regulations, 2015.

The above meeting of the Board of Directors concluded at 01:58 P.M.

You are requested to kindly take the above information on records.

Thanking you,  
Yours Sincerely,  
For and on behalf of Waisl Limited

*Karishma*



Karishma Aggarwal  
Company Secretary and Compliance Officer  
M. No.: A70927

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**Corporate Office:**

1st floor, Wing D, Building No. 301, New Udaan Bhawan Complex, Opp. T3, IGI Airport, New Delhi-110037.

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**Independent Auditor's Review Report on unaudited quarterly and year to date financial results of WAISL Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of WAISL Limited**

1. We have reviewed the accompanying statement of unaudited financial results of WAISL Limited ('the Company') for the quarter ended 30 September 2023 and the year to-date results for the period 1 April 2023 to 30 September 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The unaudited financial results for the quarter ended 30 June 2023, 30 September 2022 and half year ended on 30 September 2022 are prepared in accordance with Ind AS, included in the statement, were not reviewed by us, hence we do not express any opinion on those unaudited financial results.

Our conclusion is not modified in respect of the above matter.

**For S M M P & COMPANY**  
Chartered Accountants  
Firm's Registration No. 120438W



**Mudit Lakhotia**  
Partner  
Membership No.: 417827  
UDIN: **23417827BGWKCF693**

**WAISL Limited**

Registered Office: No. 109, K.H. Road, Shanthi Nagar, Bangalore, Karnataka 550027  
CIN:U72200KA2009PLC051272

**Statement of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2023**  
(All amount in Rupees Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended 31 March 2023
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	<b>Income</b>						
	(a) Revenue from operations	12,664.02	11,640.12	7,064.37	24,304.14	14,434.03	39,114.95
	(b) Other income	281.55	178.77	291.73	460.32	426.52	1,082.46
	<b>Total Income</b>	<b>12,945.57</b>	<b>11,818.89</b>	<b>7,356.10</b>	<b>24,764.46</b>	<b>14,860.55</b>	<b>40,197.41</b>
2	<b>Expenses</b>						
	(a) Cost of services received	2,187.24	2,109.51	1,648.48	4,296.75	3,296.95	7,793.45
	(b) Employee benefits expense	1,336.00	846.05	862.41	2,182.05	1,479.11	3,101.19
	(c) Depreciation and amortisation expense	2,137.14	2,089.99	925.46	4,227.03	1,657.15	5,316.20
	(d) Finance costs	1,237.47	1,096.91	467.84	2,334.38	806.39	3,597.66
	(e) Other expenses	5,510.70	1,780.83	1,076.34	3,291.53	2,032.76	4,847.39
	<b>Total expenses</b>	<b>8,408.55</b>	<b>7,923.19</b>	<b>4,900.53</b>	<b>16,331.74</b>	<b>9,272.36</b>	<b>24,655.89</b>
3	<b>Profit before tax</b>	<b>4,537.02</b>	<b>3,895.70</b>	<b>2,455.57</b>	<b>8,432.72</b>	<b>5,588.19</b>	<b>15,541.52</b>
4	<b>Tax expenses</b>						
	(a) Current tax	-	-	70.59	-	144.24	970.65
	(b) Deferred tax (credit)/charge	375.37	638.97	570.42	1,214.34	1,145.15	2,968.68
5	<b>Profit after tax</b>	<b>4,161.65</b>	<b>3,056.73</b>	<b>1,814.55</b>	<b>7,218.38</b>	<b>4,298.80</b>	<b>11,602.19</b>

**Statement of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2023**  
(All amount in Rupees Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended 31 March 2023
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
6	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plan	-	-	-	-	-	5.10
	Income tax relating to above	-	-	-	-	-	(1.28)
	<b>Other comprehensive income</b>						<b>3.82</b>
7	<b>Total comprehensive income</b>	<b>4,161.65</b>	<b>3,056.73</b>	<b>1,814.55</b>	<b>7,218.38</b>	<b>4,298.80</b>	<b>11,606.01</b>
8	<b>Paid up Equity Share Capital</b> (Face value of Rs.10/- each)	547.51	547.91	500.00	547.51	500.00	500.00
9	<b>Other Equity</b>	24,678	20,716	9,447	24,678	9,447	16,755
10	<b>Earning per share (Not annualised)</b>						
	Basic (in Rs.)	75.95	55.79	36.29	131.74	85.98	232.04
	Diluted (in Rs.)	75.95	55.79	36.29	131.74	85.98	232.04

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended 31 March 2023
		30 Sep 2023	30 June 2023	30 Sep 2022	30 Sep 2023	30 Sep 2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and half year ended 30 September 2023</b>							
11	<b>Ratios (Refer Note 7)</b>						
(A)	Debt-Equity Ratio (times)	3.29	1.96	4.37	3.29	4.37	2.56
(B)	Debt Service Coverage Ratio (times)	1.86	1.89	2.30	1.87	2.57	2.59
(C)	Interest Service Coverage Ratio (times)	6.39	6.46	8.01	6.42	9.98	6.47
(D)	Outstanding redeemable preference shares (quantity)	NA	NA	NA	NA	NA	NA
(E)	Net Worth (Rs. In Lakhs)	25,425.56	21,263.91	9,947.47	25,425.56	9,947.47	17,254.68
(F)	Net Profit After Tax (Rs. In Lakhs)	4,161.65	3,056.73	1,814.55	7,218.38	4,298.80	11,602.19
(G)	Earnings per share (not annualised)	75.95	55.79	36.29	131.74	85.98	232.04
(H)	Current Ratio (times)	2.72	1.26	1.23	2.72	1.23	1.29
(I)	Long Term Debt to Working Capital (times)	1.31	2.09	2.82	1.31	2.82	2.15
(J)	Bad debts to Accounts Receivable ratio (%)	-	-	-	-	-	-
(K)	Current Liability Ratio (times)	0.28	0.44	0.42	0.28	0.42	0.43
(L)	Total Debts To Total Assets (times)	0.68	0.53	0.62	0.68	0.62	0.58
(M)	Debtors' Turnover (times)	1.71	1.66	3.74	3.27	7.65	6.56
(N)	Inventory Turnover (times)	NA	NA	NA	NA	NA	NA
(O)	Operating Margin (in %)	43.37%	41.30%	37.25%	42.41%	41.35%	46.16%
(P)	Net Profit Margin (in %)	32.60%	26.26%	25.69%	29.70%	29.78%	29.66%

For and on behalf of the Board of Directors of  
**WAISL Limited**



*As per*  
**Adi Seshavaram Cherukup**  
Director  
DIN: 00062003  
Place: New Delhi  
Date: November 13, 2023



**WAISL Limited**

Registered Office: No. 109, K.H. Road, Shanthi Nagar, Bangalore, Karnataka 560027

CIN:U72200KA2009PLC051272

**Statement of Unaudited Assets and Liabilities as at 30 September 2023**

(All amount in Rupees Lakhs, unless otherwise stated)

Particulars	As at	As at
	30 September 2023 (Unaudited)	31 March 2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	38,413.83	36,535.10
(b) Capital work in progress	6,218.05	3,096.64
(c) Intangible assets	3,597.95	3,165.26
(d) Financial assets		
Loans	675.82	671.25
(e) Other non-current assets	23.92	23.92
<b>Total non-current assets</b>	<b>48,929.57</b>	<b>43,492.17</b>
<b>Current assets</b>		
(a) Financial assets		
(i) Trade receivables	7,042.85	7,802.39
(ii) Cash and cash equivalents	51,782.92	6,746.98
(iii) Bank balance other than (ii) above	5,642.91	7,907.52
(iv) Unbilled revenue	2,182.84	1,675.65
(v) Loans	450.55	1,006.88
(vi) Other financial assets	221.39	214.00
(b) Income tax assets (net)	832.38	3.95
(c) Other current assets	5,360.18	7,603.74
<b>Total current assets</b>	<b>73,516.02</b>	<b>32,961.11</b>
<b>Total assets</b>	<b>1,22,445.59</b>	<b>76,453.28</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	547.91	500.00
(b) Other equity	24,877.65	16,754.68
<b>Total equity</b>	<b>25,425.56</b>	<b>17,254.68</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
Borrowings	66,217.24	31,032.70
(b) Provisions	73.17	63.97
(c) Deferred tax liabilities (net)	3,730.77	2,516.44
<b>Total non-current liabilities</b>	<b>70,021.18</b>	<b>33,613.11</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	17,554.75	13,184.74
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	60.14	162.81
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,507.44	2,611.34
(iii) Other financial liabilities	6,682.44	7,964.71
(b) Other current liabilities	194.08	1,478.66
(c) Income Tax Liabilities (Net)	-	183.23
<b>Total current liabilities</b>	<b>26,998.85</b>	<b>25,585.49</b>
<b>Total equity and liabilities</b>	<b>1,22,445.59</b>	<b>76,453.28</b>

For and on behalf of the Board of Directors of  
**WAISL Limited**
**Adi Seshavaram Cherukupalli**Director  
DIN: 00062003  
Place: New Delhi  
Date: November 13, 2023

**WAISL Limited**  
Registered Office: No. 109, K.H. Road, Shanthi Nagar, Bangalore, Karnataka 560027  
CIN:U72200KA2009PLC051272  
**Unaudited Statement of Cash Flows for the half Year ended 30 September 2023**  
**(All amount in Rupees Lakhs, unless otherwise stated)**

Particulars	Half Year Ended	
	30 September 2023 Unaudited	30 September 2022 Unaudited
<b>Cash flows from operating activities:</b>	8,432.72	5,588.19
Profit before tax		
<b>Adjustments to reconcile profit before tax to net cash flows</b>	4,227.03	1,657.15
Depreciation and amortisation expense		
Unwinding of discounts on security deposits	2,334.38	806.39
Finance costs	(383.92)	(143.58)
Interest income	(76.40)	(107.42)
Interest income on Inter- corporate deposits	-	(175.52)
Interest on income tax refund	(4.79)	31.11
Provision for doubtful receivables (net)	-	-
Liability no longer payable written back	(1.40)	4.68
Unrealised exchange difference (net)		
<b>Operating cash flow before working capital changes</b>	<b>14,527.62</b>	<b>7,661.00</b>
<b>Movement in working capital</b>		
(Increase)/decrease in trade receivables	764.33	(1,121.27)
(Increase)/decrease in Loans, other financial assets and other assets	2,235.17	510.83
Increase/(decrease) in trade payables	(206.57)	(829.96)
Increase/(decrease) in other financial liabilities	140.97	85.17
Increase/(decrease) in other liabilities and provisions	(1,275.38)	(27.17)
<b>Cash generated from operations</b>	<b>16,186.14</b>	<b>6,228.60</b>
Income tax paid (net of refund)	(1,011.66)	690.77
<b>Net cash flows from operating activities (A)</b>	<b>15,174.48</b>	<b>6,909.37</b>
<b>Cash flows from investing activities:</b>		
Capital expenditure on property, plant and equipment and intangible assets (after	(11,126.39)	(8,752.38)
Investment in Fixed deposits more than three months (Net)	2,264.61	(1,167.86)
Interest received	484.18	72.38
<b>Net cash flows used in investing activities (B)</b>	<b>(8,377.60)</b>	<b>(9,847.86)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from long term borrowings	3,900.00	16,054.95
Repayment of long-term borrowings	(34,114.50)	(2,325.00)
Proceeds from Debentures	70,000.00	-
Debenture issue cost	(359.38)	-
Proceeds from issue of shares	952.50	-
Finance costs paid	(2,039.56)	(1,613.67)
<b>Net cash flows from financing activities (C)</b>	<b>38,239.06</b>	<b>12,116.28</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>45,035.94</b>	<b>9,177.79</b>
Cash and cash equivalents at the beginning of the year	6,746.98	6,681.83
<b>Cash and cash equivalents at the end of the period</b>	<b>51,782.92</b>	<b>15,859.62</b>

**Note:**

The above Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS-7 on Statement of Cash Flows.

For and on behalf of the Board of Directors of  
**WAISL Limited**



*Adi Seshavaram*  
**Adi Seshavaram Cherukupalli**  
Director  
DIN: 00062003  
Place: New Delhi  
Date : November 13, 2023



**WAISL Limited**

Registered Office: No. 109, K.H. Road, Sthanthi Nagar, Bangalore, Karnataka 560027  
CIN: U72200KA2009PLC051272

**Notes to Unaudited Financial Results for the Quarter and Half Year ended 30 September 2023**

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee and are approved by the Board of Directors at their meeting held on 13 November 2023.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013, as amended, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 (as amended).
- 3 In accordance with Ind AS 108 – Segment Reporting, the Company's business segment comprises of a single reportable operating segment of "Information Technology". Accordingly, no separate segment information has been provided.
- 4 In September 2023, Company has issued Listed Debentures and Regulation 52 of the SEBI (LODR) Regulations, 2015 become applicable from the quarter ended 30 September 2023. The Company is subjected to Limited Review for the first time hence the figures related to quarter ended 30 June 2023 are not subject to the Limited Review.
- 5 The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report.
- 6 Previous period figures have been regrouped/re-arranged, wherever necessary to make it comparable with the current period's classification / disclosure
- 7 Formula for computation of ratios are as follows:

- (a) Debt-Equity Ratio (times) = Total Borrowings (Current + Non current) / Total Equity  
(b) Debt Service Coverage Ratio (times) = (Profit before tax, finance costs, depreciation and amortisation expense) / (Finance cost payments + Principal repayment- loan repayment refinanced during the period)  
(c) Interest Service Coverage Ratio (times) = (Profit before tax, finance costs, depreciation and amortisation expense) / Finance cost payments  
(d) Net Worth = Share capital + Other Equity  
(e) Current Ratio (times) = Current Assets / Current liabilities  
(f) Long Term Debt to Working Capital (times) = Total Long term Borrowings (Current + Non current) / (Current Assets- Current liability excluding Current maturities of long term debt)  
(g) Bad debts to Accounts Receivable ratio (%) = Bad debts / Average Trade Receivable  
(h) Current Liability Ratio (times) = Current Liabilities / Total Liabilities  
(i) Total Debts To Total Assets (times) = Total Borrowings (Current + Non current) / Total Assets  
(j) Debtors' Turnover (times) = Revenue From Operations / Average Trade Receivable  
(k) Operating Margin (in %) = (Profit before exceptional item and tax + Finance costs - other income) / Revenue from operations  
(l) Net Profit Margin (in %) = Profit after tax / Revenue from operations

For and on behalf of the Board of Directors of  
**WAISL Limited**

*Ashwini*  
Ad: Seshavaram Cherukupalli

Director  
DIN: 00062003  
Place: New Delhi  
Date: November 13, 2023





WASIL Limited  
 Registered Office No: 108, K.J.H. Road, Chittoor Nagar, Bangalore, Karnataka 560027  
 CIN: L23200KA2006PLC051272  
 Related Party Transactions for the half year ended 30 September 2023  
 (All amounts in Lakhs, unless otherwise stated)

S. No.	Details of the party (other entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 3)	Value of the related party transaction as approved by the group of entities	Value of transaction during the reporting period	In cash received and due to other parties as a result of the transaction		In kind any financial instruments (except to create or give loans, other corporate deposits, advances or investments)			Details of the loans, other corporate deposits, advances or investments				
	Name	PIN	Name	PIN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance 01-04-2023	Closing balance 31-09-2023	Nature of financial instrument (other than loans, advances or investments)	Cost (INR)	Tangible	Nature of Asset/ADVANCE/EMI/other corporate deposits/investments	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilized by the ultimate recipient of loans and/or deposits
1	WASIL LTD	560027	WASIL RETAIL & SUPPORT SERVICES LTD	560027	Enterprise that exercises significant influence over the Company	Rendering of services	0.00	16.35	25.26	0.00								

\* Over the year in above table, up to 11th September 2023 and above figure thereafter is reported on the basis of 2023

For and on behalf of the Board of Directors of WASIL Limited

*Asheembar*  
 Director  
 DIN: 00082003  
 Place: New Delhi  
 Date: November 12, 2023



Adi Seshavaram Cherukopalli



**Sub: Disclosure in compliance with Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2023**

**A. Statement of Utilization of Issue Proceeds**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in Crores)	Funds utilized (Rs. in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
WAISL LIMITED	INE07XR08015	Private Placement	Unsecured, Redeemable, Non-Convertible, Non-Cumulative, Taxable Debentures	27-09-2023	700.00	642.18	No	NA	Balance of INR 57.82 Crores is lying with Escrow bank in form of fixed deposit.
				<b>Total</b>	<b>700.00</b>	<b>642.18</b>			



**Corporate Office:**  
1st floor, Wing D, Building No. 301, New Udaan Bhawan Complex, Opp. T3, IGI Airport, New Delhi-110037.

**Registered office:**  
No. 109, K.H. Road, Shanthi Nagar, Bangalore - 560027; Tel: + 91-80-45114500;  
Website - waisl.in, CIN No. U72200KA2009PLC051272, Email Id - [Info@waisl.in](mailto:Info@waisl.in)

## B. Statement of Deviation or Variation in use of Issue Proceeds

Particulars	Remarks					
Name of listed entity	Waisl Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	Refer Col. 5 above table					
Amount Raised (Rs. in Crores)	Rs. 700.00					
Report filed for Quarter ended	30-09-2023					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?						
If yes, details of the approval so required?	NA					
Date of approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
NA						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

*Handwritten signature*

